



**For Immediate Release**

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## **Master Magnetics Moves to New Location**

### ***Consolidating and expanding operations sets course for future growth***

**Castle Rock, Colo.**, April 30, 2018 – Since 1976, Master Magnetics, Inc. has been steadily growing into the leading single source for magnets and magnetic products throughout North America for commercial, industrial and consumer use.



*Starting out in 1976 with 4,000 sq. ft. of space, and a vision of attractive possibilities.*

Starting out in a 4,000 sq. ft. manufacturing space with one primary product, the magnetic tool holder, Master Magnetics has grown to over 20 million products in stock, requiring the need to enlarge and consolidate their Colorado facilities.

The move to the new headquarters in Castle Rock, consolidates 85,000 sq. ft. in seven different buildings into one building of 99,000 sq. ft., and sets the foundation to support the anticipated growth in the near future while keeping the business in the town where it all started. “Customer service has always been our primary concern and combining all of our Colorado production, warehousing and shipping operations in one location will allow us to maintain our high level of service as we grow,” said Jennifer Brown, Chief Operating Officer.

Master Magnetics East, in Marietta, Ohio, with 20,000 sq. ft. of production, warehousing and shipping, will still operate as usual to provide cost-effective and efficient shipping for the eastern section of North America.

The spacious new headquarters for Master Magnetics includes 84,000 sq. ft. of production and warehouse space, and 15,000 sq. ft. of office space. The move into the new location at 1211 Atchison Court, Castle Rock, CO 80109 is scheduled to be complete by May 31, 2018.

“In addition to consolidating our Colorado operations, we are able to layout our warehouse and production areas for optimal efficiency and product flow,” said Alex Onda, Supply Chain Manager for Master Magnetics. “With seven



*Master Magnetics' new home in Castle Rock brings all of their Colorado operations under one roof with room for growth.*

dock doors to simultaneously ship and receive product, we can accommodate the increased volume we expect as we execute our strategic sales growth plans,” explained Onda. “In addition to the usual logistical challenges inherent with a company move of this size, this one has been more like playing three-dimensional chess. We juggled a tear-down, move and set-up of racking, have been transporting our inventory from two existing warehouses and will continue to maintain



*Preparing to take it to the next level in 2018 with a state-of-the-art facility and an energized plan for the future.*

our high level of customer service, all on an extremely tight timeline,” added Onda. “It will prove to be well worth it as everyone pulls together to set Master Magnetics up for another 40 years of growth.”

### **Industry Leader for over 40 Years**

“Listening to our customers and developing products that are innovative and useful for them is a point of pride for us, and a core reason for our success and growth,” said Brown. “We provide the products, customer service and expertise to help our customers be successful. Our exclusive focus is on magnets, that’s all we do. Whether it is with off-the-shelf or custom-designed products, in all of our channels of business, customers rely on us to match the right magnet for their application to achieve an effective and cost-efficient solution,” explained Brown.

Magnetic products are marketed under the Magnet Source® brand, a registered trademark of Master Magnetics that represents exceptional quality, expertise and customer service.



“This move is all part of the plan to ensure our ability to take advantage of the many opportunities that are before us and achieve our forecasted goals,” said Brown. “We’ve had major periods of growth before, and we’ve learned that if we live by our core values of Integrity, Responsiveness and Teamwork and keep following our proven blueprint for success, we’ll get it all done successfully,” Brown added.

Growth over the past four decades has resulted in product sales into the following four major channels of business:

### [Industrial Magnetic Devices](#)

Including heavy duty neodymium lifting magnets used in manufacturing, magnetic sweepers, welding work holding magnets, separation magnets for food manufacturing and agricultural uses, and many more magnetic assemblies for lifting, holding, separation, clean-up and organizing.



## [Flexible Magnetic Sheeting, Strip and Point of Purchase Magnets](#)

Including wide-format, print-direct magnetic sheeting for vehicle signs, retail signage, and magnetic strip, sign holders and display components in retail point-of-purchase displays.



## [Packaged Magnets for Resale](#)

We offer a complete line of retail-ready magnets and magnetic devices for Hardware, Home Improvement, Automotive, Craft, Hobby, Office/School Supplies and Housewares categories. The Magnet Source® brand is a proven profit center for retail markets with over 250 SKUs, trilingual packaging and customized planograms.

Our consumer packaged magnets are available at local and national retailers throughout North America. For locations and more information, visit our [Where to Buy](#) page at [magnetsource.com](http://magnetsource.com).

## [Raw Magnetic Material](#)

This extensive line of permanent magnets includes rare earth magnets. Sold as raw materials, these magnets are commonly used as components for products made



by other manufacturers.

For more information visit [magnetsource.com](http://magnetsource.com) or call 800.525.3536.

## **About Master Magnetics, Inc.**

Founded in 1976 and located in Castle Rock, Colorado, Master Magnetics, Inc. manufactures and distributes all types of magnets and magnetic devices for commercial, consumer and industrial use. Backed by over 40 years of industry excellence, The Magnet Source® brand is a trademark of Master Magnetics, Inc. and represents exceptional quality, expertise and customer service. For more information, call 800-525-3536 or visit [magnetsource.com](http://magnetsource.com).